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雲南實業控股有限公司

YUNNAN ENTERPRISES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 455)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Yunnan Enterprises Holdings Limited (the “Company”) announces that Mr. WU Wen Jing, Benjamin has tendered his resignation as an independent non-executive director, member of the remuneration committee and audit committee of the Company with effect from 1 January 2009 upon the expiration of his term of service (as set out in the letter of appointment between Mr. Wu and the Company) and due to change of his business engagements. Mr. Wu confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of shareholders of the Company.

Following the resignation of Mr. Wu, the Company has only two independent non-executive directors and two audit committee members, the number of which falls below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Listing Rules of the Hong Kong Stock Exchange (“the said Listing Rules”). The Company is identifying suitable candidate to fill the vacancy of the independent non-executive director and audit committee member with a view to fulfill the minimum required number of independent non-executive directors and audit committee members under the said Listing Rules as soon as practicable pursuant to the Rule 3.11 and Rule 3.23 of the Listing Rules. Further announcement will be made by the Company upon fulfillment of these requirements under the said Listing Rules.

The Board would like to take this opportunity to thank Mr. Wu for his contribution to the Company during his tenure of office.

By Order of the Board

Yunnan Enterprises Holdings Limited

FANG Wen Quan

Managing Director

Hong Kong, 31 December 2008

As at the date of this announcement, the Board comprises Mr. LI Suiming, , Mr. FANG Wen Quan, Mr. LI Guanglin and Mr. LIU Huijiang as executive directors, and Mr. CHIU Sung Hong, Mr. WU Wen Jing, Benjamin and Mr. LAM Yat Fai as independent non-executive directors.